

## PARK MEDICAL ASSOCIATES LLC FINANCIAL POLICY

We would like to thank you for choosing Park Medical Associates as your medical provider. We pride ourselves on providing all patients with excellent patient service. Billing costs have risen enormously and we ask your help in controlling these costs. To keep you informed of our current financial policies, please read the following, and sign at the bottom. We ask that you keep a copy of this document for future reference.

### Insurance

The physicians of Park Medical Associates participate with EHP and CareFirst BlueCross BlueShield (all physicians except Dr. Aucott). They are authorized to provide services to Medicare patients, but they do not accept Medicare assignment. Park Medical Laboratory participates with Medicare, EHP, and BCBS. It is the patient's responsibility to provide our office with a copy of your current insurance card, and to inform us of any changes in insurance. Although we file claims for most insurance plans on your behalf, you are ultimately responsible for payment of the bill.

### Copays, Co-insurance, Deductibles, and Non-covered Services

Copays are payable at the time of service. We accept cash, check (except foreign checks), or credit card (VISA, MasterCard, and American Express). Copays, co-insurance and deductibles cannot be waived by our practice, as they are requirements placed on you by your insurance carrier. You are responsible for any non-covered services as determined by your insurance plan. If you have an insurance plan with whom we do not participate, you are responsible for our bill in full.

### Past Due Balances

You will be asked to pay any past due balances when making appointments or before seeing the physician. If your balance is especially high, you can set up a payment plan with a Patient Service or Billing Coordinator.

### Returned Checks

A \$25 charge will be added to your account for any check returned by your bank.

### Finance Charge

**If your bill is over 90 days old, we will impose a finance charge of \$15. We will continue to impose \$15 monthly fees until your account is paid in full. These fees will help to offset the excessive monthly costs involved in continuing to send overdue bills. If you are on a payment plan, and meet your monthly payment obligation, a finance fee will not be assessed.**

### Collections Fee

**If after 3-4 months a balance remains unpaid, we will send the account to our collections attorneys. We will impose a collections fee of one third of the outstanding bill to cover the fee charged to us by the collection agency.**

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Signature

Date

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Print Name

Medical Record Number